



LOGIC
Forest Solutions Ltd



Ethical Business Practices Policy

Business Details

Logic Forest Solutions Ltd.

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Document Control

Revision no.	Revision Description	Page no.	Initiated By	Date	Reviewed By
0.1	Initial Draft	All	Erana H	06/11/2023	
0.2	Ethical Business Practices Policy	All	Richard H	15/3/2024	BW RS MM
0.3	Removed Director	All	RH	14/8/2025	BW RS
0.4	<i>Ethical Business Practices Policy</i>	<i>All</i>	<i>Planned Review</i>	<i>14/3/2025</i>	

Distribution List

Name	Company	Role	Contact e-mail
Richard Smith	LFSL	Directors	Richard@logicfsl.co.nz
Ben Williams	LFSL	Directors	ben@logicfsl.co.nz
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All Contractors	All Contractors	All Contractors	As per the Stakeholder list

Contents

Business Details	1
Document Control	2
Distribution List.....	2
Contents.....	2
Ethical Business Practices Policy.....	3

Ethical Business Practices Policy

We would like to ask for your attention on the guiding principles regarding business ethics we require our business partners to follow.

They are also applicable to any party that performs services for or on behalf of the business partner.

~It is mandatory for all parties which have a contract with Logic Forest Solutions Ltd~

At Logic Forest Solutions Ltd we are guided and inspired by our vision - "Growing a sustainable future in forestry, together", our business idea and our values.

Our values promote a long-term view on doing good business, help create a high degree of trust and build solid and sustainable relationships.

We put high expectations on ourselves to perform our business in an honest, open and ethical way.

These expectations are also shared by our customers, business partners and society in general.

Bribery and corruption are contradictory to the objective of doing good business. They damage the confidence our co-workers, suppliers, customers and other stakeholders have in Logic Forest Solutions Ltd.

Furthermore, bribery and corruption undermine the rule of law, distort markets, and deny the many people their rightful share of resources.

Therefore, we do not accept bribery and corruption in any form.

We define 'bribery' as the offering, promising, giving, accepting or soliciting of an advantage as an inducement for an action which is illegal, unethical or a breach of trust. Inducements can take the form of gifts, loans, fees, rewards or other advantages (taxes, services, donations, favours, etc.).

By 'corruption' we mean the abuse of entrusted power for private gain. Examples include bribery, extortion, embezzlement and favouritism, either in the public or private domain.

The standpoints we would like your attention for are:

- Logic Forest Solutions Ltd has zero tolerance towards bribery and corruption in any form;
- Logic Forest Solutions Ltd does not allow any form of facilitation payments.
- No one, co-worker or business partner, acting on behalf of Logic Forest Solutions Ltd or with whom Logic Forest Solutions Ltd has a relation (including suppliers, vendors and contractors) may directly or indirectly, offer, promise, give, accept or solicit bribes and corrupt payments of any kind or anything that could be perceived as such;
- Conflicts of interest must be avoided and (potential) conflicts of interest need to be reported and acted on transparently. A conflict of Interest occurs when an Individual's private interest in any way interferes - or even appears to interfere -with the interests of Logic Forest Solutions Ltd;
- Logic Forest Solutions Ltd refrains from transactions, which directly or indirectly, involve money laundering.

You are requested to inform all your co-workers and any party that performs services for or on behalf of your company involved in the business with Logic Forest Solutions Ltd , about the

content of this message to ensure their compliance with these principles. If your company has a code or policy on business ethics which is related to the content of this document, you are welcome to share this with us.

Throughout the course of our future relationship, we urge you as our business partner to Inform Logic Forest Solutions Ltd, locally or centrally, of any attempt or request from any Logic Forest Solutions Ltd co-workers to get or offer inappropriate benefits.

Trust and honesty are cornerstones of our culture, however we reserve the right to enquire or investigate in case of suspicion of corruption.

Logic Forest Solutions Ltd commit to meeting the requirements of the following;

Crimes Act 1961 · Tax Administration Act 1994 · Goods and Services Tax Act 1985 · Sale of Goods Act 1908 · Income Tax Act 2007 · Commerce Act 1986 · Companies Act 1993 · Consumer Guarantees Act 1993 · Contracts (Privity) Act 1982 · Electoral Act 1993 · New Zealand Institute of Chartered Accountants Code of Ethics.

Signed:



Director (Richard Smith):

Date: 15/08/2025

A handwritten signature in black ink that reads "Richard R Smith".

Managing Director (Ben Williams):

Date: 15/08/2025

A handwritten signature in black ink that reads "Ben Williams".